EASEE-gas

HOW EDIG@S SATISFIES REMIT AND TRANSPARENCY PROCESSES

Frank Dietzsch
Message and Workflow Design Working Group (Edig@s-WG)

The REMIT Directive

REGULATIONS

REGULATION (EU) No 1227/2011 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL

of 25 October 2011

on wholesale energy market integrity and transparency

(Text with EEA relevance)

THE EUROPEAN PARLIAMENT AND THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on Functioning of European Union, and in particular Article 194(2) thereof,

Having regard to the proposal from the European Commission,

After transmission of the draft legislative act to the national parliaments,

(3) The advice of the Committee of European Securities Regulators and the European Regulators Group for Electricity and Gas confirmed that the scope of existing legislation might not properly address market integrity issues on the electricity and gas markets and recommended the consideration of an appropriate legislative framework tailored to the energy sector which prevents market abuse and takes sector-specific conditions into account which are not covered by other directives and regulations.

(4) Wholesale energy markets are increasingly interlinked

The REMIT Directive

Article 8

Data collection

1. Market participants, or a person or authority listed in points (b) to (f) of paragraph 4 on their behalf, shall provide the Agency with a record of wholesale energy market transactions, including orders to trade. The information reported shall include the precise identification of the wholesale energy products bought and sold, the price and quantity agreed, the dates and times of execution, the parties to the transaction and the beneficiaries of the transaction and any other relevant information. While overall responsibility lies with market participants, once the required information is received from a person or authority listed in points (b) to (f) of paragraph 4, the reporting obligation on the market participant in question shall be considered to be fulfilled.

2. The Commission shall, by means of implementing acts:

(a) draw up a list of the contracts and derivatives, including orders to trade, which are to be reported in accordance with paragraph 1 and appropriate *de minimis* thresholds for the reporting of transactions where appropriate;

(b) adopt uniform rules on the reporting of information which is to be provided in accordance with paragraph 1;

(c) lay down the timing and form in which that information is to be reported.

(d) an organised market, a trade-matching system or other person professionally arranging transactions;

(e) a trade repository registered or recognised under applicable Union legislation on derivative transactions, central counterparties and trade repositories; or

(f) a competent authority which has received that information in accordance with Article 25(3) of Directive 2004/39/EC or ESMA when it has received that information in accordance with applicable Union legislation on derivative transactions, central counterparties and trade repositories.

5. Market participants shall provide the Agency and national regulatory authorities with information related to the capacity and use of facilities for production, storage, consumption or transmission of electricity or natural gas or related to the capacity and use of LNG facilities, including planned or unplanned unavailability of these facilities, for the purpose of monitoring trading in wholesale energy markets. The reporting obligations on market participants shall be minimised by collecting the required information or parts thereof from existing sources where possible.

6. The Commission shall, by means of implementing acts:

(a) adopt uniform rules on the reporting of information to be provided in accordance with paragraph 5 and on appropriate thresholds for such reporting where appropriate;

REMIT Task Force in the Edig@s WG

- Set up in 2014 due to ACER request
- Contact person: Piet Deuze, GTS
- Members:

Message Implementation Guideline

SECTION
VI

Transparency and Market Monitoring Publication Process

Version 5.1

Edig@s

EASEE-gas/Edig@s Workgroup

Document version: 2
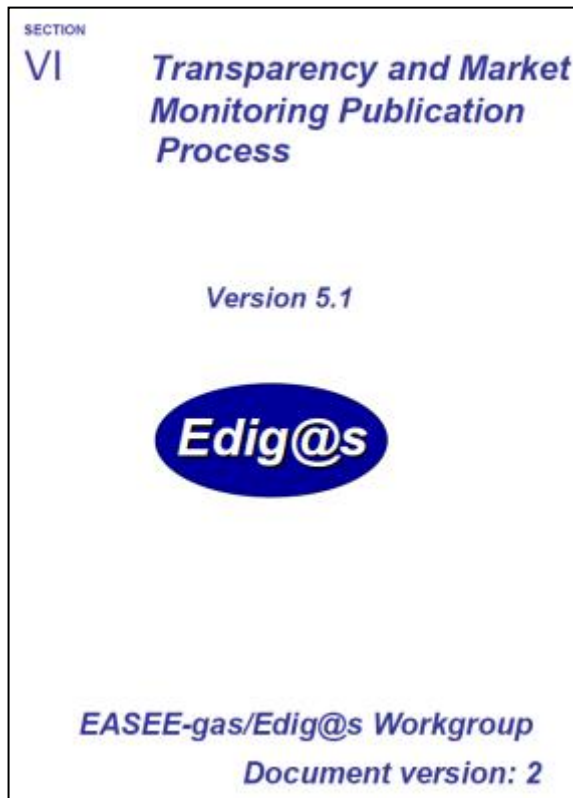
Latest version contains:

⊙ Transparency Publication

⊙ Contract Market Monitoring

⊙ Nomination Assignment

⊙ Capacity and Nomination Monitoring
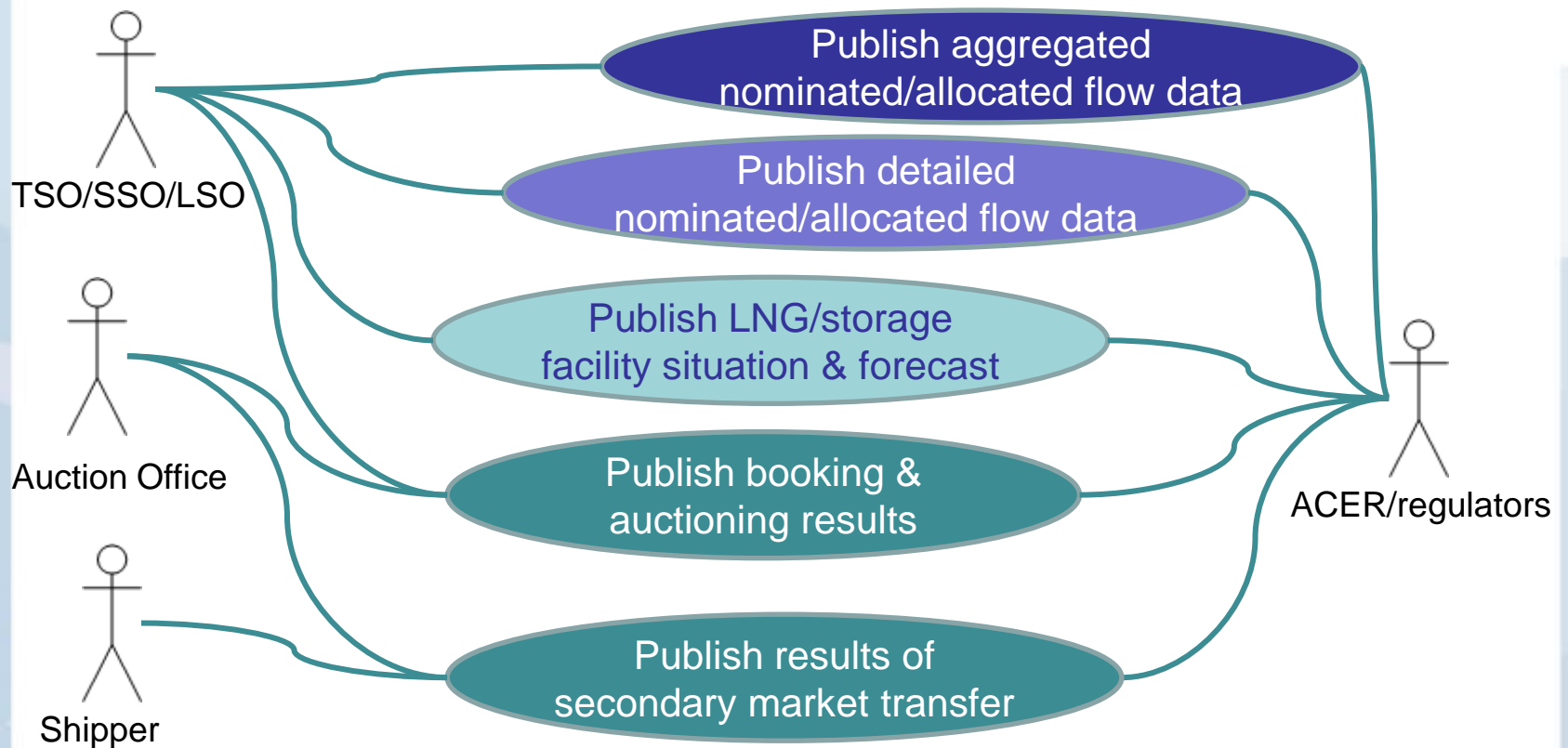
EASEE-gas

Data collected by ACER

Market participants/ Third parties	Organised Market Places	Brokers	Trade repositories	Financial Market Authorities	TSOs/ ENTSOs

Fundamental Data

Transaction Data

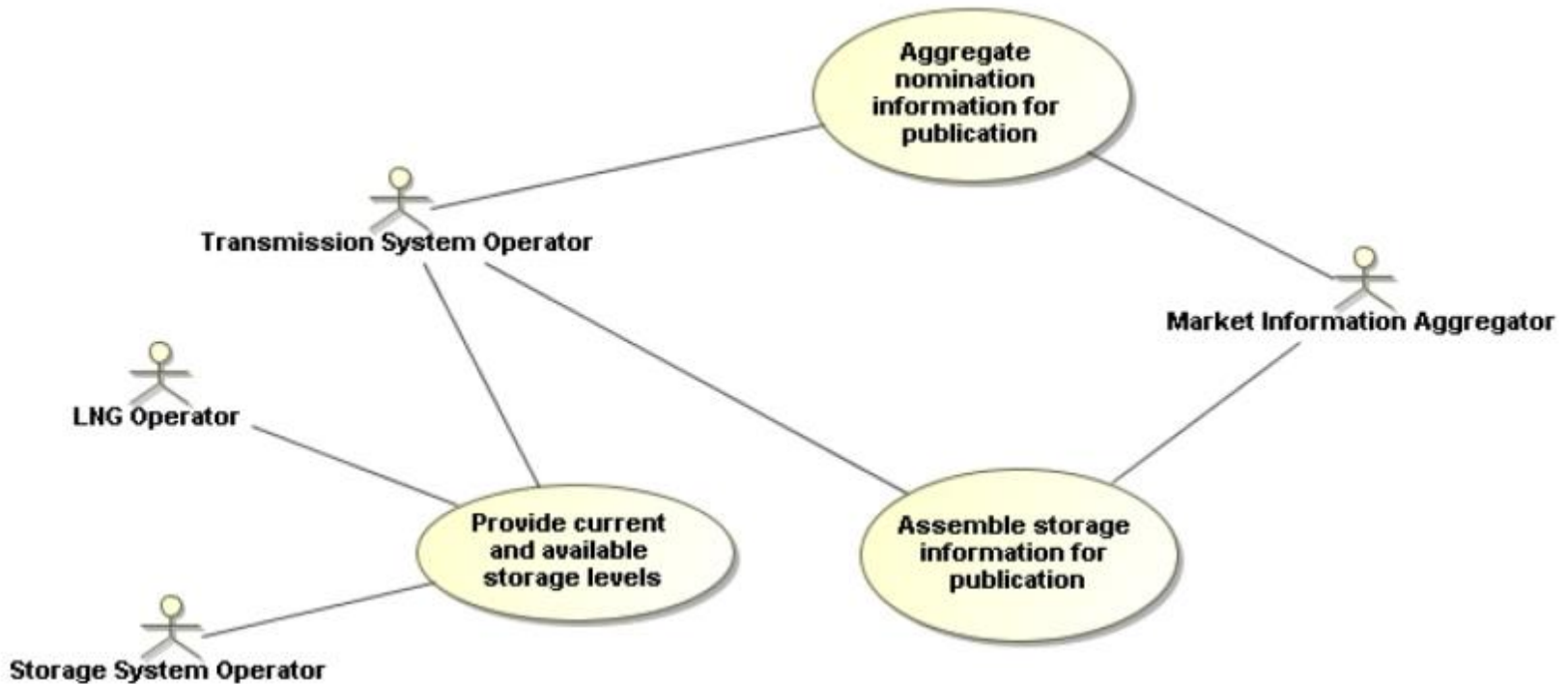ACER
Agency for the Cooperation of Energy Regulators
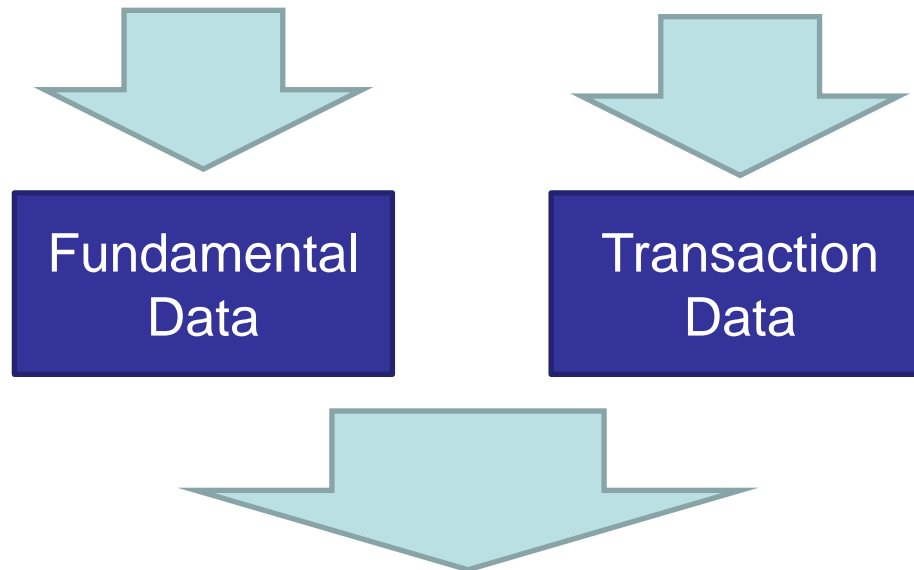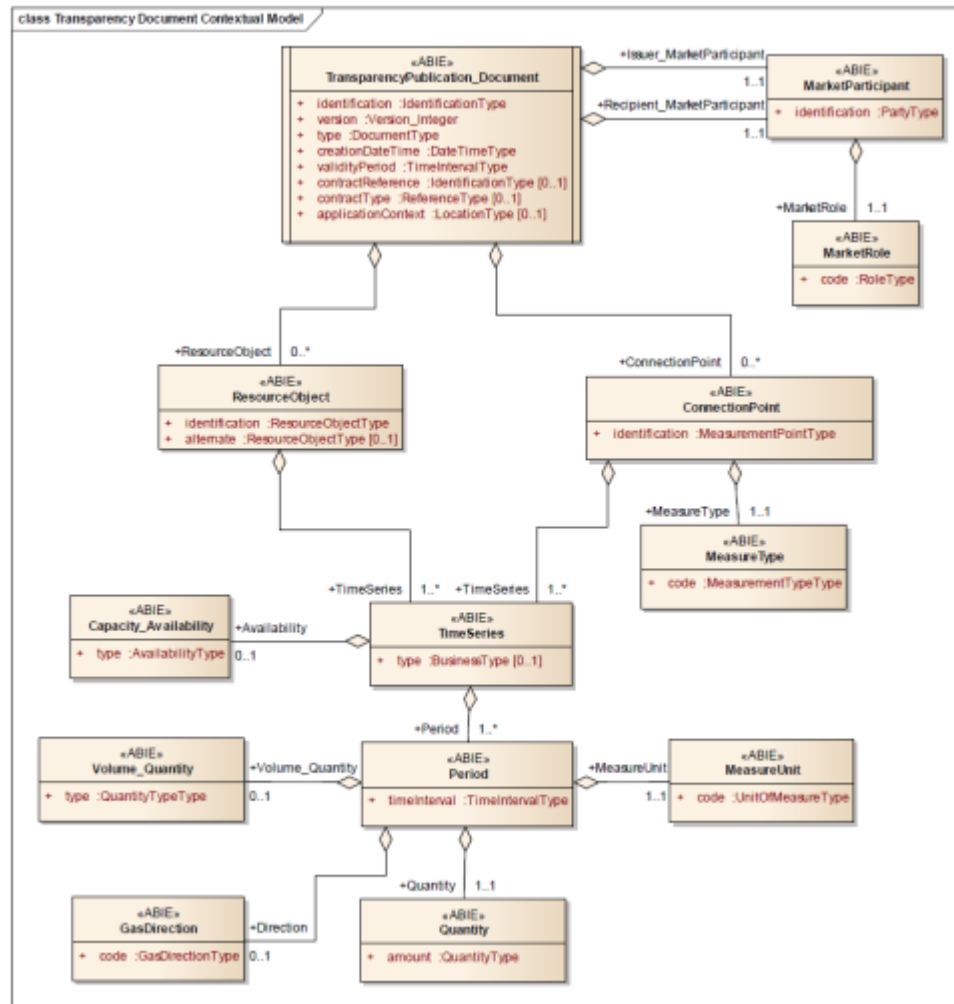
Data collected by ACER

Fundamental data (basis for transparency):

⊙ **Transparency information** related to capacity and use of facilities for production, storage, consumption or transmission of electricity or natural gas, including planned or unplanned availability *Already existing*

⊙ **Nominations** for electricity and gas *In pilot phase*

⊙ Information on **LNG facilities and cargos** *Not yet discussed*

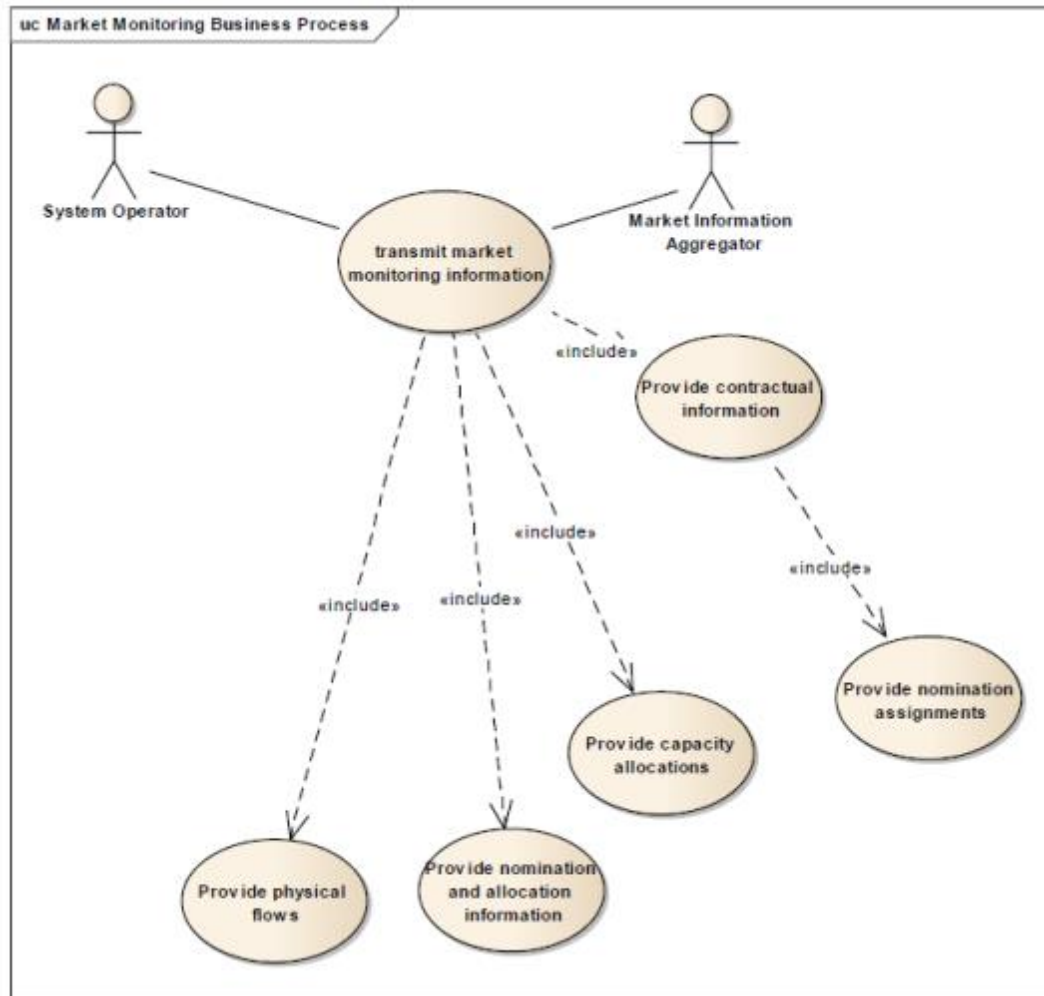⊙ Information on **gas storage facilities** *Not yet discussed*
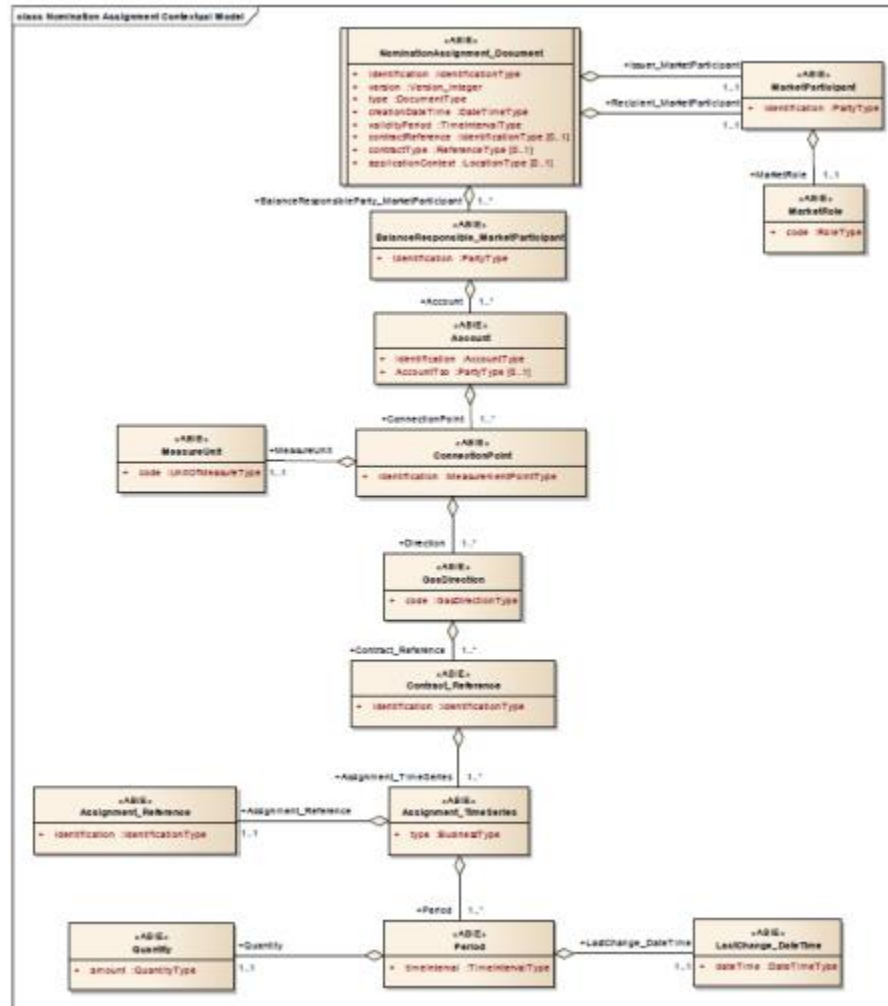
Transparency information in Edig@s: Use Case

Transparency information in Edig@s: Context

Monitoring information in Edig@s: Use Case

Monitoring information in Edig@s: Nomination

Data collected by ACER

Transaction data (basis for the TRUM):

- ⊙ Standard wholesale energy supply contracts, including orders to trade

- ⊙ Non-standard wholesale energy supply contracts

- ⊙ **Transportation contracts**

- ⊙ Derivatives – reported under EMIR and made available to the Agency

TRUM - Reporting content

4. Reporting of standard supply contracts

5. Reporting of non-standard supply contracts

6. Reporting of electricity transportation contracts

7. **Reporting of gas transportation contracts** In discussion with ACER

8. Reporting of derivatives contracts

EASEE-gas

Basis for TRUM-Mapping

TRUM – Data fields Chapter 7

- ◉ Data fields related to common data for total primary and secondary allocation process
- ◉ Data fields for lifecycle reporting
- ◉ Data fields for quantity and price reporting
- ◉ Data fields for identification of location and market participant
- ◉ Data fields applicable for secondary allocations
- ◉ Data fields applicable only for orders placed at primary allocations or at organised market places for secondary transactions
- ◉ **Contains 42 Data fields**

TRUM-Mapping
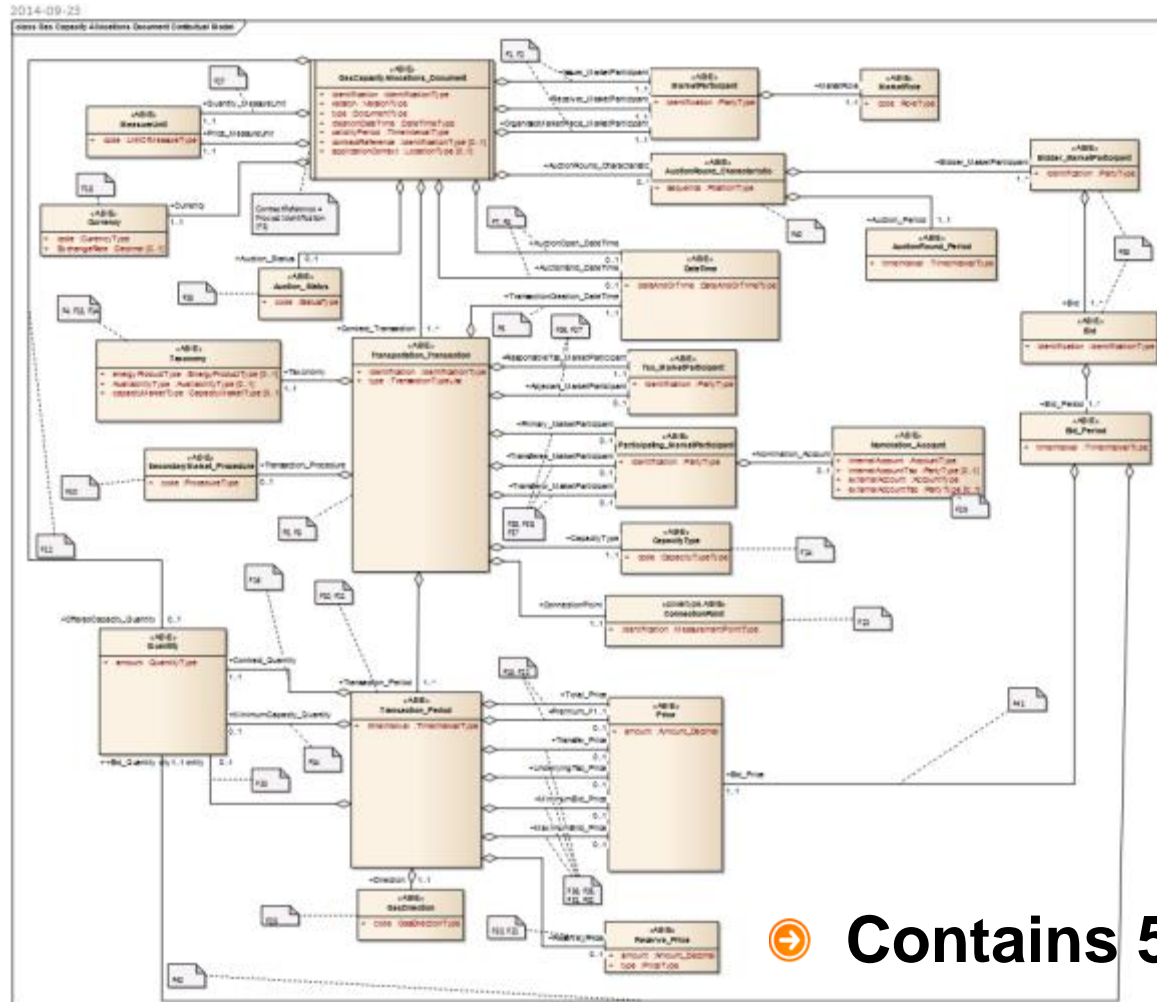
⊙ **Contains 55 Data fields**

TRUM-Mapping in Detail
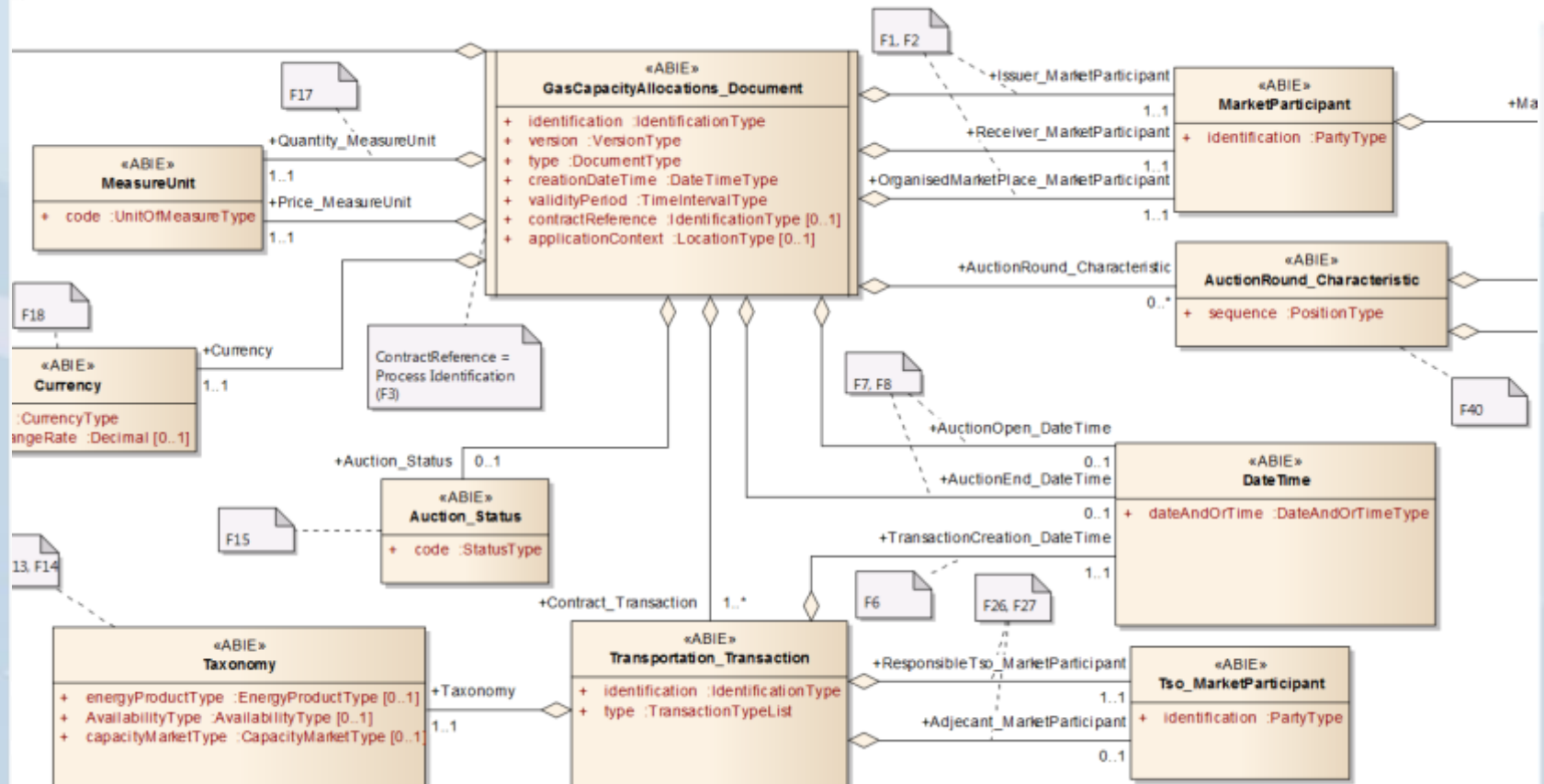
Usage of Edig@s Codelist and EIC-Codes

- TRUM refers to the latest Edig@s Codelist

  http://www.edigas.org/cclib-version-5-1/

- TRUM uses EIC-Codes where possible

  http://www.entsog.eu/eic-codes/disclaimer

Future Steps

- Finalise Capacity Allocation   *In discussion with ACER*

- LNG / Storage Messages
- Shipper/Trading Data   *Not yet discussed*